

## **ANALYSIS OF THE FISCAL SYSTEMS IN ALBANIA, THEIR IMPACT ON THE ECONOMIC ASPECT OF THE COUNTRY**

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### **Abstract**

Chronology of the fiscal system has had its changes in different stages of political developments in the country, not having a significant efficiency (potential) economic growth of the country.

Legal and fiscal packages have been a mixture liberal, at the beginning of a free market economy. Fiscal policy analysis shows that the cost of capital includes both the cost of money which is expressed in the form of interest on loans as well as the fiscal cost of which is expressed in fiscal burden, which will be paid by the investor.

Fiscal, political and monetary policy should have a legal effective combination curve throughout the length of their potential. Having a high fiscal burden will bring increased investment cost and as a result would have discouraged the investors, for exploration of debt in financing their projects. As a result of interest rate cuts will not be efficient by monetary authorities and the market. The analysis distinguishes two main issues in the investment process, the fiscal burden of which will lead to increased costs to the project, before this project to operate and make profits and secondly the effects of the fiscal burden on profit flows of the project, which has own the repayment involves investment. Analysis of this system does not place our country in a competitive position in comparison with other countries of the region. The analysis shows that the fiscal system in our country is not transparent. Tax system changes not positive efficacy in GDP. Needed a reduction of the tax burden on businesses which would be the incentive for the economy and the state budget. Deemed necessary review of fiscal policy in the complex implementation of all its voices.

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